

## State of Colorado

Demographic Summary	2008	2013
Population	4,962,478	5,410,941
Households	1,906,591	2,074,155
Families	1,233,497	1,328,752
Median Age	35.9	36.6
Median Household Income	\$62,469	\$72,932

	Spending Potential Index	Average	Total
<b>Assets</b>			
<b>Market Value</b>			
Checking Accounts	108	\$5,079.75	\$9,685,009,411
Savings Accounts	108	\$11,991.03	\$22,861,997,779
U.S. Savings Bonds	108	\$796.15	\$1,517,930,203
Stocks, Bonds & Mutual Funds	109	\$33,564.46	\$63,993,695,426
<b>Annual Changes</b>			
Checking Accounts	115	\$182.12	\$347,237,045
Savings Accounts	104	\$355.01	\$676,862,974
U.S. Savings Bonds	123	\$150.52	\$286,979,952
<b>Earnings</b>			
Dividends, Royalties, Estates, Trusts	107	\$975.94	\$1,860,713,783
Interest from Savings Accounts or Bonds	104	\$801.62	\$1,528,354,432
Retirement Plan Contributions	113	\$1,680.80	\$3,204,599,666
<b>Liabilities</b>			
Original Mortgage Amount	117	\$32,175.78	\$61,346,053,753
Vehicle Loan Amount (1)	112	\$3,695.44	\$7,045,695,344
<b>Amount Paid: Interest</b>			
Home Mortgage	113	\$4,946.93	\$9,431,779,524
Lump Sum Home Equity Loan	108	\$112.68	\$214,830,875
New Car/Truck/Van Loan	111	\$275.12	\$524,543,713
Used Car/Truck/Van Loan	110	\$201.42	\$384,034,719
<b>Amount Paid: Principal</b>			
Home Mortgage	112	\$2,302.45	\$4,389,835,377
Lump Sum Home Equity Loan	108	\$159.19	\$303,502,667
New Car/Truck/Van Loan	111	\$1,459.78	\$2,783,205,773
Used Car/Truck/Van Loan	110	\$951.55	\$1,814,214,776
Checking Account and Banking Service Charges	111	\$32.13	\$61,256,123
Finance Charges, excluding Mortgage/Vehicle	110	\$284.37	\$542,179,260

**Data Note:** The Spending Potential Index (SPI) is household-based, and represents the asset value or amount spent for a product or service relative to a national average of 100. Annual change may be negative.

(1) **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, or moped, excluding interest.

**Source:** Consumer Spending data are derived from the 2004 and 2005 Consumer Expenditure Surveys, Bureau of Labor Statistics. ESRI forecasts for 2008 and 2013.